

VSC Analysis of Proposed OBF Measures

Measures Use 2014-2015 Degree Data

	Degree Weight	UVM	UVM OBF Points	VSC	VSC OBF Points	UVM OBF Points \$	VSC OBF Points \$	TOTAL OBF \$
1. Number of postsecondary credentials awarded to Vermonters: Incentive for degree completion at all levels, for all students (including part-time & transfer students)								
one-year certificates	0.5	38	Est. #1 19.0	195	97.5	\$11,086	\$56,886	
associate degrees	0.75	0	0.0	852	639.0	\$0	\$372,825	
baccalaureate degrees	1	834	834.0	726	726.0	\$486,598	\$423,586	
master's, medical, and doctoral degrees	1.25	302	377.5	108	135.0	\$220,253	\$78,766	
State Priority Weighting		50%	615.3	50%	798.8			
Total \$ of Weighting						\$717,937	\$932,063	\$1,650,000
% of Weighting						43.51%	56.49%	
2. Number of on-time undergraduate degrees completed by Vermonters: Incentive for efficient degree completion								
associate degrees completed in 2 years	1	0	0.0	62	62.0	\$0	\$61,416	
baccalaureate degrees completed in 4 years	1	385	Est. #2 385.3	219	219.0	\$381,649	\$216,936	
State Priority Weighting		20%	77.1	20%	56.2			
Total \$ of Weighting						\$381,649	\$278,351	\$660,000
% of Weighting						57.83%	42.17%	
3. Number of undergraduate degrees completed by Vermonters from at-risk groups (Pell, first-gen, working-age adult): Incentive to enroll and support students at greater risk								
awarded to Pell and/or first-generation students	1	512	Est. #3 512.0	1288	1288.0	\$132,740	\$333,925	
degrees awarded to students 30 years of age or older	1	67	Est. #4 66.7	485	485.0	\$17,298	\$125,740	
baccalaureate degrees awarded to ALANA students	1	67	67.0	127	127.0	\$17,370	\$32,926	
State Priority Weighting		20%	129.1	20%	380.0			
Total \$ of Weighting						\$167,409	\$492,591	\$660,000
% of Weighting						25.36%	74.64%	
4. Number of High-Priority, High-Value Degrees awarded to Vermonters (STEM)								
associate degrees	0.75	0	0.0	56	42.0	\$0	\$48,419	
baccalaureate degrees	1	152	152.0	56	56.0	\$175,231	\$64,559	
master's and higher	1.25	29	36.3	0	0.0	\$41,790	\$0	
State Priority Weighting		10%	18.8	10%	9.8			
Total \$ of Weighting						\$217,022	\$112,978	\$330,000
% of Weighting						65.76%	34.24%	
TOTAL/TOTAL \$						\$1,484,016	\$1,815,984	\$3,300,000
TOTAL/TOTAL %						44.97%	55.03%	

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VSC Appropriation	\$24,000,000	
UVM Appropriation	\$42,000,000	
VSC Appropriation @ 5%	\$1,200,000	5%
UVM Appropriation @ 5%	\$2,100,000	5%
	\$3,300,000	

VSC Adjusted Appropriation	\$24,615,984	\$615,984	2.57%
UVM Adjusted Appropriation	\$41,384,016	(\$615,984)	-1.47%

UVM Data Estimation Notes

1. UVM Degrees Awarded for 2014 report lists 38 certificates, which includes post-baccalaureate and post-master's degree certificates. Source: <http://www.uvm.edu/~oir/sbinfo/degrees.pdf>
2. UVM reported 64% on-time 2010 cohort graduation rate of 64% for Vermont students. 2010 cohort total was 602 for Vermont students. Sources: cohort enrollment <http://www.uvm.edu/~oir/f2010enr/f2010p06.pdf> , 4-year graduation rate for Vermont students <http://legislature.vermont.gov/assets/Documents/2016/WorkGroups/Higher%20Ed.%20Funding/Performance%20Measure/W~John%20Ryan,%20Ph.D.%20-%20UVM~Performance%20Funding,%20A%20Review%20of%20Indicators~7-16-2015.pdf>
3. Estimate contains some double-counted students by adding categories of 1st generation and Pell recipient Vermonters as reported by UVM. (VSC total is nonduplicated.) Source: <http://legislature.vermont.gov/assets/Documents/2016/WorkGroups/Higher%20Ed.%20Funding/Performance%20Measure/W~John%20Ryan,%20Ph.D.%20-%20UVM~Performance%20Funding,%20A%20Review%20of%20Indicators~7-16-2015.pdf>
4. UVM IPEDS data for 2013 lists 8% of all enrolled undergraduate UVM students as over 25 years of age. 8% applied to total UVM undergraduate degrees awarded to Vermonters.